

**May 8, 2020
Skiatook, Oklahoma**

THE SKIATOOK BOARD OF EDUCATION, CITY OF SKIATOOK, COUNTY OF TULSA, MET IN SPECIAL SESSION VIA VIDEOCONFERENCE ON THE ABOVE DATE WITH THE FOLLOWING MEMBERS PRESENT: MIKE MULLINS, SUSAN RIDENOUR, JAY SCHNOEBELN AND OLIVIA GOODWIN. RON WALKER WAS ABSENT.

SPECIAL VIRTUAL BOARD MEETING WAS HELD DUE TO COVID-19.

Minutes Clerk: Cathy Tarwater

- Item 1: Meeting was called to order by the Board President, Mike Mullins, at: 12:10 pm.**
- Item 2: Determination of a quorum was established by Mike Mullins with the following members present: Mike Mullins, Susan Ridenour, Jay Schnoebelen and Olivia Goodwin. Ron Walker was absent.**
- Item 3: No action taken.**
- Item 4(a): Motion was made by Susan Ridenour, seconded by Jay Schnoebelen to accept the lowest bid of \$99,600.80 from Country Club Bank and American Heritage Bank, at an interest rate of 1.2688% on the sale of the \$3,140,000. Building Bonds of the School District.**

Vote

Mike Mullins:	Yes	Susan Ridenour:	Yes
Jay Schnoebelen:	Yes	Olivia Goodwin:	Yes

Motion Carried.

- Item 5(a): Motion was made by Susan Ridenour, seconded by Jay Schnoebelen to approve a Resolution providing for the issuance of Building Bonds in the sum of \$3,140,000 by this School District, authorized at an election called and held for such purpose, prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.**

Vote

Mike Mullins:	Yes	Susan Ridenour:	Yes
Jay Schnoebelen:	Yes	Olivia Goodwin:	Yes

Motion Carried.

- Item 4(b): Motion was made by Susan Ridenour, seconded by Jay Schnoebelen to accept the the lowest bid of \$28,851.90 from Country Club Bank and American Heritage Bank, at an interest rate of \$1.2490% on the sale of the \$1,155,000 General Obligation Combined Purpose Bonds of this School District.**

Vote

Mike Mullins:	Yes	Susan Ridenour:	Yes
Jay Schnoebelen:	Yes	Olivia Goodwin:	Yes

Motion Carried.

Item 5(b): Motion was made by Susan Ridenour, seconded by Olivia Goodwin to approve a Resolution providing for the issuance of the General Obligation Combined Purpose Bonds in the sum of \$1,155,000 by this School District, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof, designating registrar and paying agent for this issue of bonds; providing the levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

Vote

Mike Mullins:	Yes	Susan Ridenour:	Yes
Jay Schnoebelen:	Yes	Olivia Goodwin:	Yes
<u>Motion Carried.</u>			

Item 6: Motion was made by Susan Ridenour, seconded by Jay Schnoebelen to approve on Separate Resolutions designating the General Obligation Bonds of 2020 as “Qualified Tax-Exempt Obligations” pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

Vote

Mike Mullins:	Yes	Susan Ridenour:	Yes
Jay Schnoebelen:	Yes	Olivia Goodwin:	Yes
<u>Motion Carried.</u>			

Item 7: Motion was made by Mike Mullins, seconded by Susan Ridenour to adjourn.

Vote

Mike Mullins:	Yes	Susan Ridenour:	Yes
Jay Schnoebelen:	Yes	Olivia Goodwin:	Yes
<u>Motion Carried.</u>			

Meeting was adjourned at: 12:30 pm.



Board President



Board Clerk